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Results from the 2009 FDIC National Survey of Unbanked and Underbanked Households



Summary Table: South Region

Household Characteristic	All Households		Unbanked		Has a Bank Account					
					Underbanked		Not Underbanked		Underbanked Status Unknown	
	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total	Number (1000s)	Pct of Row Total
All Households	43,974	100.0	4,164	9.5	9,000	20.5	29,133	66.3	1,675	3.8
Race/Ethnicity										
Black	8,393	100.0	1,782	21.2	2,690	32.1	3,626	43.2	294	3.5
Hispanic non-Black	5,056	100.0	1,053	20.8	1,347	26.6	2,425	48.0	231	4.6
White non-Black non-Hispanic	29,022	100.0	1,222	4.2	4,736	16.3	21,994	75.8	1,070	3.7
Other non-Black non-Hispanic	1,502	100.0	107	7.1	227	15.1	1,088	72.4	80	5.3
Household Type										
Family household	29,460	100.0	2,671	9.1	6,145	20.9	19,388	65.8	1,256	4.3
Married couple	21,931	100.0	1,029	4.7	3,854	17.6	16,111	73.5	937	4.3
Female householder, no husband present	5,518	100.0	1,324	24.0	1,714	31.1	2,280	41.3	200	3.6
Male householder, no wife present	2,011	100.0	319	15.9	577	28.7	996	49.6	118	5.9
Nonfamily household and other	14,513	100.0	1,493	10.3	2,855	19.7	9,745	67.1	419	2.9
Household Income (Primary Family or Individual)										
Less than \$15,000	6,439	100.0	1,987	30.9	1,522	23.6	2,830	43.9	101	1.6
Between \$15,000 and \$30,000	6,995	100.0	1,053	15.1	1,888	27.0	3,889	55.6	165	2.4
Between \$30,000 and \$50,000	8,165	100.0	379	4.6	2,274	27.8	5,194	63.6	319	3.9
Between \$50,000 and \$75,000	6,630	100.0	93	1.4	1,331	20.1	5,007	75.5	199	3.0
At least \$75,000	9,228	100.0	47	0.5	1,246	13.5	7,652	82.9	283	3.1
Unknown	6,516	100.0	607	9.3	740	11.4	4,560	70.0	609	9.3
Education										
No high school degree	6,462	100.0	1,808	28.0	1,519	23.5	2,913	45.1	223	3.5
High school degree	13,220	100.0	1,504	11.4	3,057	23.1	8,094	61.2	565	4.3
Some college	11,982	100.0	723	6.0	2,940	24.5	7,834	65.4	486	4.1
College degree (four year)	12,310	100.0	130	1.1	1,485	12.1	10,293	83.6	402	3.3
Age										
15 to 34 years	9,953	100.0	1,523	15.3	2,772	27.8	5,284	53.1	374	3.8
35 to 44 years	8,456	100.0	941	11.1	1,923	22.7	5,224	61.8	367	4.3
45 to 54 years	8,918	100.0	843	9.5	1,956	21.9	5,822	65.3	297	3.3
55 to 64 years	7,233	100.0	430	5.9	1,333	18.4	5,194	71.8	276	3.8
65 years or more	9,415	100.0	427	4.5	1,018	10.8	7,609	80.8	362	3.8
Homeownership										
Homeowner	30,782	100.0	1,281	4.2	5,121	16.6	23,140	75.2	1,240	4.0
Non-homeowner	13,191	100.0	2,884	21.9	3,879	29.4	5,993	45.4	435	3.3

Notes:

Households are identified as unbanked if they answered "no" to the question, "Do you or does anyone in your household currently have a checking or savings account?"

Underbanked households are defined as those that have a checking or savings account but rely on alternative financial services. Specifically, underbanked households have used non-bank money orders, non-bank check-cashing services, payday loans, rent-to-own agreements, or pawn shops at least once or twice a year or refund anticipation loans at least once in the past five years.

The demographic characteristics of a household are taken to be those of the owner or renter of the home (i.e., "householder"), unless the demographic characteristic is one defined at the household level, such as income or household type.

Refer to Appendix D of the full report, FDIC [Technical Notes](#) for definitions of race/ethnicity, family household, and other terms used in this table.

Differences within groups may or may not be statistically significant.

Figures do not always reconcile to totals because of the rounding of household weights to represent the population totals.

The U.S. Census Bureau classifies the United States into four regions (Northeast, Midwest, South, and West). The South region comprises Mississippi, District of Columbia, Georgia, Kentucky, Texas, Alabama, South Carolina, Arkansas, Tennessee, Oklahoma, Louisiana, North Carolina, Florida, West Virginia, Delaware, Maryland and Virginia.